

of the total, while Nova Scotia, Manitoba and New Brunswick followed in the order named, with proportions of between 2 p.c. and 4 p.c. each. (Table 15.)

From a survey of the industrial groups in which the capital of the country is invested, it appears that the wood and paper group led in 1924, with an investment of 24.9 p.c. of the total. The iron and steel group was second (excluding the miscellaneous group) with 15.1 p.c., and the vegetable products group third, with 11.7 p.c. The proportion of the capital employed by the miscellaneous group, including the electric power industry, increased from 18.4 p.c. in 1921 to 20.5 p.c. in 1924. (Table 16.)

The statistics of capital employed in the manufacturing industries are of interest in deducing the proportions of fixed and liquid assets. In 1921, lands, buildings and machinery constituted 60 p.c. of the total capital, while in 1923 the proportion had increased to 64 p.c. and in 1924 to over 65 p.c. The fixed assets amounted to \$2,310,298,012 in 1924, while quick assets, including the materials on hand, stock in process, cash and sundries, were valued at \$1,228,515,448. Details by industrial groups and by provinces are given in Table 17.

15.—Provincial Distribution of Capital employed in the Manufacturing Industries of Canada, in Percentages, 1918-1924.

Provinces.	1918.	1919.	1920.	1921.	1922.	1923.	1924.
Prince Edward Island.....	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Nova Scotia.....	4.3	4.1	4.2	3.3	3.3	3.2	3.1
New Brunswick.....	2.5	2.8	3.1	3.1	2.5	2.5	2.5
Quebec.....	28.5	29.3	30.5	30.8	29.9	29.9	29.5
Ontario.....	49.9	49.0	49.5	50.6	52.3	52.5	51.8
Manitoba.....	3.3	3.3	3.4	2.9	2.7	2.7	3.1
Saskatchewan.....	1.2	1.0	0.9	1.0	1.0	0.9	0.9
Alberta.....	2.0	1.9	1.8	1.7	1.7	1.8	1.9
British Columbia.....	8.1	8.4	6.5	6.5	6.5	6.4	7.1
Yukon.....	0.1	0.1					
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0

16.—Distribution of Capital employed in the Manufacturing Industries of Canada, by Industrial Groups and Percentages, 1923 and 1924.

Industrial Groups.	1923.		1924.	
	Amount.	Percent- age.	Amount.	Percent- age.
	\$		\$	
Vegetable products.....	385,725,299	11.4	414,922,612	11.7
Animal products.....	207,000,471	6.1	208,466,666	5.9
Textile products.....	283,248,204	8.4	298,665,942	8.4
Wood and paper.....	801,085,402	23.7	879,307,261	24.9
Iron and its products.....	552,272,800	16.3	535,924,351	15.1
Non-ferrous metals.....	106,644,467	3.2	114,354,071	3.2
Non-metallic minerals.....	243,519,222	7.2	235,613,111	6.7
Chemicals and allied products.....	126,537,481	3.8	126,495,685	3.6
Miscellaneous industries.....	674,289,804	19.9	725,062,861	20.5
Total	3,380,322,950	100.0	3,538,813,460	100.0